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HuntMountain Resources Signs Letter of Intent to Acquire Nevada Gold Project

(SPOKANE, Wash.) HuntMountain Resources (OTCBB:HNTM) is pleased to announce that the Company has signed a letter of intent to enter into an agreement with Scoonover Exploration, LLC to lease, with the option to purchase, the Dun Glen Gold Project in northern Pershing County, Nevada. The Dun Glen Project consists of approximately 1700 acres of unpatented lode mining claims within the Sierra Mining District, an area with historic published production of at least 250,000 ounces of gold from both lode and placer sources. Varying levels of gold production occurred at a number of small underground mines that lie within the Dun Glen Project area between 1862-1880, throughout the early 20th century, and the 1930's.

"Acquiring the Dun Glen Gold Project in Nevada gives HuntMountain Resources an exciting opportunity to kick off our exploration operations in one of the world's greatest gold-producing regions," said President and Chairman Tim Hunt. "Our management team has extensive experience interpreting these particular mineral systems in Nevada, and we look forward to employing our expertise on the Dun Glen Project with an upcoming exploration program later this year."

The Company plans an initial work program that will include detailed geologic mapping and geochemical soil sampling. In addition to the Dun Glen Gold Project, the Company is continuing its active search of precious metal properties throughout North and South America.

HuntMountain Resources is a U.S.-based junior exploration company engaged in acquiring, exploring and developing precious and base metals properties throughout North and South America.

This news release may contain forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. Forward-looking statements are inherently subject to risks and uncertainties, many of which cannot be predicted with accuracy, and some of which might not even be anticipated. This news release is neither a prospectus nor an offer to sell securities or stocks in the company. It is intended for informational purposes only.

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